Remote work and geographic implications

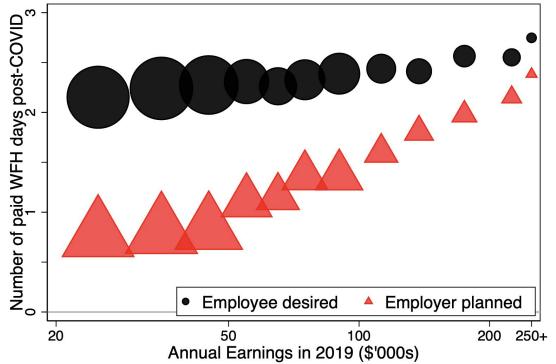
Where remote work is going and a few implications, including geography

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Adam Ozimek

Chief economist @ Upwork

Gap between remote work plans for firms and workers

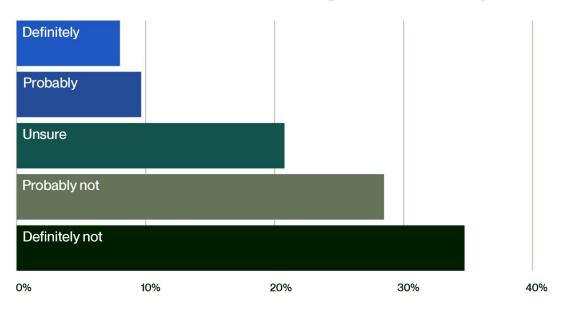


Note: Marker size is proportional to the number of respondents per income level.

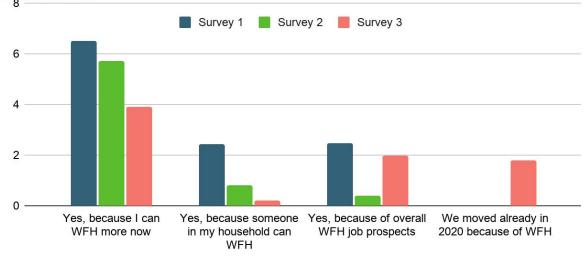
Source: Barrero, Bloom, Davis, 2021

Who is in the driver's seat though?

Please indicate the level of agreement with the following statement: If I have to go to the office I will consider looking for another job

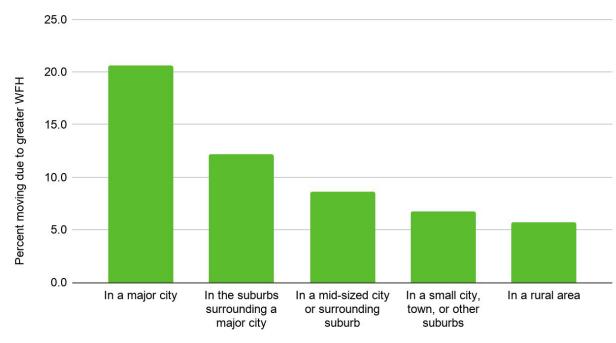


As a result of more ability to work from home (WFH) post COVID, for yourself or someone in your household, are you planning to move out of the area?

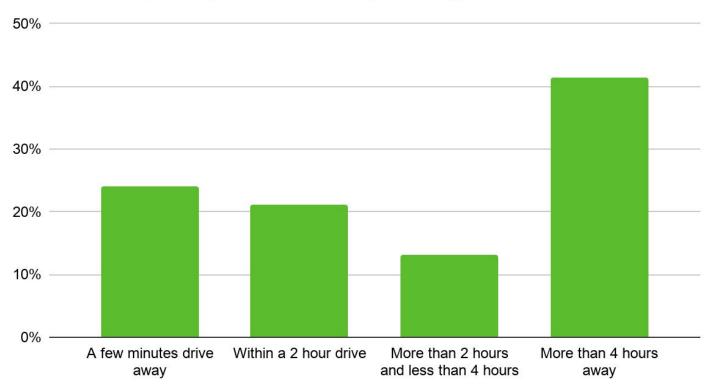


October 2020 surveys

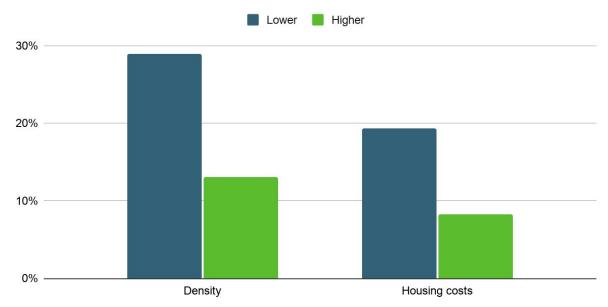
Percent moving due to greater WFH

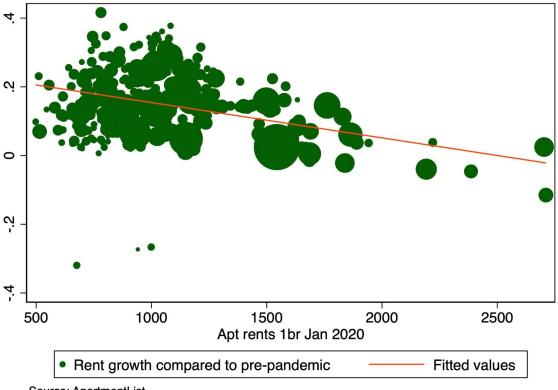


How far away are you considering moving?



Compared to where you currently live, what kind of place are you planning on moving to? Somewhere....



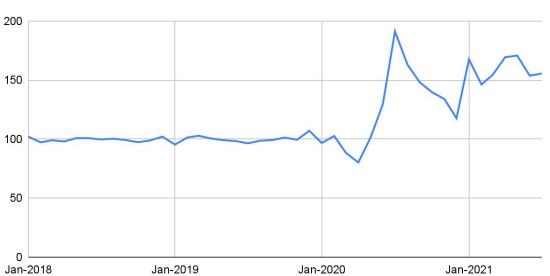


Source: ApartmentList

Remote work implication #2: more dynamism

New business registrations

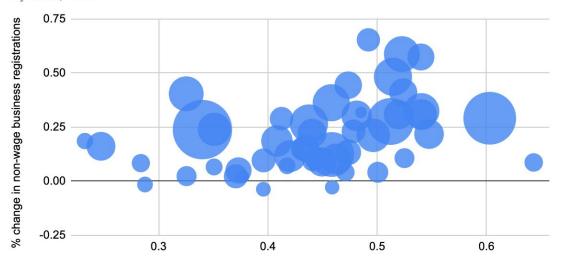
Index: 2019 = 100



Remote work implication #2: more dynamism

Upwork freelancers and business registrations

By state, 2020

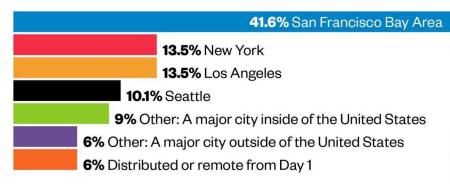


% change in freelancer registrations

Remote work implication #2: more dynamism

If you were to start a company today, where would be the most beneficial place to found it in the interest of the company's long-term success?

2020



Source: Kim Mai Cutler, Jan 2021

If you were to start a company today, where would be the most beneficial place to found it in the interest of the company's long-term success?



